

P230/1
ENTREPRENEURSHIP
EDUCATION
Paper 1
NOV./DEC. 2024
3 hours



UGANDA NATIONAL EXAMINATIONS BOARD

Uganda Advanced Certificate of Education

ENTREPRENEURSHIP EDUCATION

Paper 1

3 hours

INSTRUCTIONS TO CANDIDATES:

This paper consists of two Sections; A and B.

Section A is compulsory. Answers to this section should be precise.

Answer any four questions from Section B.

Answer five questions in all.

Credit will be given for use of relevant diagrams and illustrations.

*Any additional question(s) answered will **not** be marked.*

Begin each question on a fresh page.

SECTION A (20 MARKS)

Answer all questions in this section.

1. (a) State any **four** personal attributes that should be displayed by an entrepreneur during negotiations. (04 marks)
- (b) (i) Mention any **two** types of social enterprises in Uganda. (02 marks)
- (ii) Outline any **two** indicators of a positive impact of social entrepreneurship on the community. (02 marks)
- (c) (i) List any **two** examples of fringe benefits that entrepreneurs should offer to their employees. (02 marks)
- (ii) Give any **two** reasons why an entrepreneur should offer fringe benefits to the employees. (02 marks)
- (d) (i) Differentiate between **profitability ratio** and **liquidity ratio** in relation to financial management of a business. (02 marks)
- (ii) Suggest any **two** tools that can be used by an entrepreneur to determine the liquidity ratio of a business. (02 marks)
- (e) (i) Distinguish between **gender stereo-typing** and **gender mainstreaming** as used in entrepreneurship. (02 marks)
- (ii) Suggest **two** ways of minimising gender stereo-typing in business. (02 marks)

SECTION B

Answer any four questions from this section.

2. (a) Describe the characteristics of innovators in entrepreneurship. (06 marks)
- (b) Advise entrepreneurs in your community on ways of promoting innovation in their businesses. (14 marks)
3. (a) Examine the influence of economic environmental factors on entrepreneurial activities in Uganda. (12 marks)
- (b) Guide entrepreneurs in your society on organisations in Uganda that can offer them the various entrepreneurial support services. (08 marks)
4. (a) Other than the Capital Markets Authority, describe the key players on Uganda's Capital Markets. (12 marks)
- (b) Explain the role of the Capital Markets Authority in Uganda. (08 marks)

5. (a) Why is it necessary for an entrepreneur to prepare a business plan? (06 marks)
- (b) Examine the factors that should be considered by an entrepreneur when preparing a marketing plan. (14 marks)
6. (a) Account for the production of low quality goods by entrepreneurs in Uganda. (08 marks)
- (b) Explain the dangers entrepreneurs face when they provide low quality goods. (12 marks)
7. (a) Justify the need for entrepreneurs to pay taxes in Uganda. (12 marks)
- (b) Account for the low level of tax revenue collection in Uganda. (08 marks)