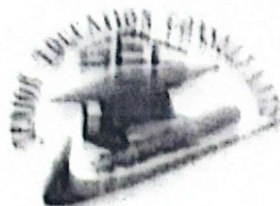


SEN
ENTREPRENEURSHIP
JMC
2025
2 HOURS



SENIOR EDUCATION CONSULTANTS / JOINT MOCK EXAMINATIONS, 2025

Uganda Certificate of Education

ENTREPRENEURSHIP EDUCATION

Paper 1

2 hours 30 minutes

INSTRUCTIONS TO CANDIDATES:

- *This paper has two sections A and B*
- *Section A contains three items which are compulsory.*
- *Section B contains two items and are required to attempt only one item.*

SECTION A (Compulsory)

Item 1

Zuma has raised savings amounting to UGX 900,000 and on top of that he has sold his acre of land at UGX 3,100,000. He is intending to establish either a public address system business or a snacks and drinks shop in his nearby trading centre.

Task: As a student of Entrepreneurship education, help the entrepreneur to;

- (a) Know the most suitable business to operate.
- (b) Prepare a statement that will guide his cash expenditure when implementing the selected business
- (c) Select a good location for the selected business

Item 2

Mbwali owns a stall in Entebbe central market dealing in a variety of agricultural produce such as matooke, potatoes, cassava, Tomatoes etc.

Many times he stocks poor quality produce such as rotten potatoes and tomatoes, sour cassava and poor quality bananas from farmers which makes his customers complain.

More so the entrepreneur is less innovative in his business. These challenges have made him fail to capture a big market in the area.

Task: As a student of Entrepreneurship education, guide Joseph on;

- (a) The factors to consider when selecting farmers to supply produce to his business.
- (b) The forms of innovation he can use in his business.

Item 3

Otunu is operating a fish farming and processing business owning a number of assets such as land, buildings, machinery and equipment, vehicles and furniture. His vehicles are all insured against all possible risks.

Many times, his machines break down and affect the production process. Two months ago, one of his buildings caught fire and a lot of property was destroyed. Thieves normally ambush the delivery vehicles and rob the distributors a lot of money.

Last month one of his vehicles was involved in an accident and it was destroyed beyond repair.

Task: using your knowledge of insurance, advise Otunu on;

- (a) Other insurance policies to buy to cover his business against risks in his business.
- (b) The procedure for claiming for compensation of the vehicle that was destroyed.

SECTION B (Attempt any one)

Item 4:

The following transactions were extracted from the books of MUTYABULE ENTERPRISES for the month of December 2024. Unfortunately, Mutyabule doesn't know how to prepare books of accounts.

1st December 2024. Cash in hand UGX 98,000,000

Cash at bank UGX 31,000,000

3rd Dec. bought furniture for business use by cash UGX 14,000,000

4th Dec. bought goods by cheque UGX 8,000,000

5th Dec received UGX 230,000 from James and banked it

6th Dec. withdrew money from the bank for business use UGX 40,000,000

8th Dec. paid for insurance by cash UGX 2,000,000

10th Dec. sold goods on credit to Cain UGX 7,000,000

14th Dec. bought goods on credit from Jossy UGX 6,500,000

16th Dec. cash sales to Dick worth UGX. 9, 400,000

20th Dec. Cain cleared his account using cheque

23rd Dec. some cash was banked UGX 9,300,000
 24th. Dec. paid part of Jossy money by cheque UGX 4,500,000
 27th Dec. bought goods by cheque worth UGX 8,400,000
 29th Dec. sold an old furniture by cheque UGX 5,000,000
 30th Dec. bought a vehicle by cheque UGX 30,000,000
 31st Dec. received a cheque of UGX 2,000,000

from Petero Task:

You have been requested to help Mutyabule to;

- (a) Prepare a relevant book to record the above transactions.
- (b) Prepare a statement to prove the arithmetic accuracy as at 31/12/2024.

Item 5

Kadaali Enterprise had the following information during the financial year ended 31st Dec 2023. This information was written down by the entrepreneur who has limited knowledge about book keeping.

	Amount (UGX)
Rent and rates.	1,050,000
Purchases.	46,500,000
Audit fees.	750,000
Capital	80,500,000
Stock on 1st Jan 2024	15,000,000
Sales.	85,000,000
Telephone Charges.	300,000
Bank Overdraft.	1,650,000
Purchases returns.	1,500,000
Sales returns.	750,000
Cash in hand	150,000

Machinery	35,000,000
Salaries.	3,750,000
Wages.	5,700,000
Discount received.	750,000
Creditors.	4,650,000
Debtors	8,100,000
Carriage outwards	300,000
Bad debts	450,000
Commission received.	150,000
Furniture	16,800,000
Bank loan	15,000,000
Premises	45,000,000
Goodwill	9,600,000
Stock at 31st Dec 2023 was valued at	20,250,000

Task: Use your Entrepreneurship skills to;

- Prepare a financial statement to determine the gross profit or loss :
profit or net loss.
- Work out a statement of financial position as at 31st Dec 2023

END